

EXERCISE OF DELEGATED POWER

Title : NEW LEASE – OFFICE 48, GATESHEAD INTERNATIONAL BUSINESS CENTRE, GATESHEAD NE8 1AN

Gateshead Council Constitution (15th Edition - May 2019)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, leases, licences, consent, or any other legal estate or interest and to incur any necessary expenditure for the purposes.

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: New Lease

Statutory Power: Section 123 of the Local Government Act (1092)

Property/Premises: Office 48, Gateshead International Business Centre, Gateshead NE8 1AN

Tenant: Mirado

Rent: £5,330.04 per annum

Term: 5 years from lease completion

Use: Office

Main Terms: As above

Comments:

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| Surveyor |  | Team Leader |  | Property Manager |  |
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| Approved by: | M Barker Strategic Director, Corporate Services & Governance |  | Date: 9/7/19. |
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